

LAKE TAHOE UNIFIED
SCHOOL DISTRICT
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SOUTH LAKE TAHOE
CA 96150
(530) 541-2850

Lake Tahoe Unified School District

Citizens' Bond Oversight Committee

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JUNE 2011

Second Annual Report to the Community

Measure G, a \$64.5 million General Obligation Bond, was passed by District voters in November 2008 to improve the health, safety, and quality of education at every LTUSD school by repairing, updating, and constructing facilities, including furnishing equipment and technology, and replacing outdated portables, electrical, plumbing, and heating systems. The bond measure was crafted to capture the maximum dollars possible from statewide bonds (Prop. 1D 2006). Approximately \$33 million in matching funds slated to be received, \$27.1 million of which has already been deposited.

The Measure G Citizens' Bond Oversight Committee (CBOC) first met on March 25, 2009. The committee is comprised of nine people from outside of the District who serve one- to two-year terms, but no more than two consecutive terms. The duties of the Committee are:

1. To inform the public concerning the expenditure of the bond proceeds.
2. To review expenditure reports to ensure that bond proceeds are expended only for the purposes set forth in the ballot measure.
3. To present an Annual Report to the Board.

The Committee presented its First Annual Report to the Board of Education on April 27, 2010. On December 14, 2010, the Board of Education appointed the following citizens to the committee for a second term commencing 2/1/11: *(Continued on Page 2)*



Construction Art & Transportation Academy —Opened April 2010

2010/11 Highlights

SOUTH TAHOE HIGH SCHOOL:

- Removal of fourteen old portable classrooms
- Completion of STHS Public Entry/student drop off, including Blue Gym entry improvements
- Completion of the \$13.8 million CAT Academy and the \$16.2 million Stadium View buildings including technology
- Construction of five staff and public ADA compliant parking lots and multiple pedestrian access areas
- Completion of the Boiler Replacement Project
- Completion of the Tennis Court Project
- Completion of major BMP improvements, underground treatment facilities, curb and gutter, soil re-vegetation and restoration projects
- Completion of landscape elements
- Installation of an additional Electrical Main Service to the campus
- Installation of a new water and fire main to the campus
- Construction and anticipated June completion of the Performing and Media Design Arts Building

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Lake Tahoe Unified School District

Measure G Projects Budget

Masterplan Project	Completion	Original Budget	Current Budget	Matching Funds
STHS ORG Building + Boiler	2010	\$15,201,255	\$16,249,098	\$8,124,549
STHS CAT Academy + Entry	2010	\$15,487,144	\$13,823,918	\$5,980,000
STHS Media/Design Arts	2011	\$8,224,418	\$9,366,384	\$3,000,000
STHS Performing Arts Mod	2011	\$6,989,724	\$7,900,530	\$1,374,637
STHS Blue/Gold Gym Mod	2011	\$4,541,023	\$4,541,023	
STHS Student Union/Mall	2012	\$3,574,978	\$9,500,000	\$4,000,000
STHS Classroom Tech.	2011	\$1,206,084	\$1,206,084	
STHS Sports Medicine	2013		\$4,412,000	\$2,206,000
STHS Bldg B Modernization	2012	\$227,500	\$237,500	
STHS Site Utilities	2011	\$204,291	\$397,889	
STHS TOTALS		\$55,656,417	\$67,634,426	\$22,479,186 \$2,206,000
STMS Classroom Building	2012	\$7,460,229	\$9,284,040	\$4,642,020
STMS Base Program	2012	\$1,779,999	\$1,762,500	
STMS TOTALS		\$9,240,228	\$11,046,540	\$4,642,020
Sierra House Elementary	2010	\$100,000	\$113,000	
LTS Magnet School	2013*	\$2,473,437	\$2,473,437	
Tahoe Valley Elementary	2013*	\$728,305	\$728,305	
Bijou Community School	2013*	\$6,647,507	\$7,270,318	\$3,635,159
Transportation/Warehouse	2013*	\$2,112,384	\$2,112,384	
Contin./Bond Admin. (4.5%)		\$2,941,722	\$2,941,722	
OTHER TOTALS		\$15,003,355	\$15,639,166	\$3,635,159
		<small>*Estimated Year</small>		
Total Measure G Projects		\$79,900,000	\$94,320,132	
Matching Funds Received			\$27,121,206	\$27,121,206
Matching Funds Anticipated		\$15,400,000	\$5,841,159	\$5,841,159
Measure G Bond & Matching Funds		\$64,500,000	\$61,357,767	\$32,962,365
Remaining Measure G Budget			\$3,142,233	

Project Budgets include 20% for all soft costs that include Architect , Testing, and Inspection Fees, Program Administration, Bond Sales, Equipment, Etc.

** Amounts noted in **BLUE** have already been received. ** Amounts noted in **RED** are anticipated to be received.

Over \$3 million of the value of subcontractor work on the current projects has been awarded to locally-owned subcontractors

\$27,121,206 in matching funds has been received as of 5/31/11

Stay Informed on the latest Citizen's Bond Oversight Committee news and construction photos www.ltusd.org/bond.php

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David Kelly, Patrick Martin and Mike Berg. Four new members were appointed for a first term beginning 2/1/11: Ginger Nicolay-Davis, Jody Boles, Rick Angelocci and Joy Curry.

On January 26, 2011, the Board of Education approved the independent auditor's report of

Lake Tahoe Unified School District's financial statements, including Measure G funds, for the sixteen months ended 6/30/10. The independent auditor found that the District is in compliance with all applicable regulations regarding the use of Measure G Funds under the requirements of Article X1IA, Section 1(b)(3) of the California Constitution.

Measure G Proceedings and Activities

Summary of Measure G Funds

During the 2008-2009 fiscal year, the District approved the sale of \$29,996,058 of general obligation bonds. During 2009-2010, the District sold its second series of bonds under this authorization in an aggregate principal amount of \$17,742,196. The total outstanding bond indebtedness is \$47,738,254, plus \$1,347,574 in accreted interest as of June 30, 2011. \$27,121,206 in state matching funds have been received, with another \$5,841,159 anticipated to be received.

The total anticipated revenue from Measure G and matching funds is \$94,320,132 and if all identified projects are completed as budgeted, there may \$3,142,233 remaining. The Board of Education would be responsible for prioritizing other projects that have been identified in the Master Plan but not funded.

The current good faith estimate of maximum annual tax rate for Measure G is .0287% of the net assessed value or \$28.70 per \$100,000 of assessed value and continues on the tax roll until 8/1/2033.

Summary of CBOC Meetings

Quarterly public meetings have been held at the Education Center and at the High School throughout the year. LTUSD staff and consultants are present and available to answer questions regarding the progress and current work being done on the Bond projects.

At each meeting, the Citizens' Bond Oversight Committee receives a report from the District on approved projects identifying original budgets, revisions, expenditures to date, income and encumbrances. The Committee does not have the authority to dictate which projects to approve – that was done by the voters, when the bond measure passed. The money can only be used on those projects and may not be used for salaries or other operating expenses.

The CBOC's second annual organizational meeting was held on March 31, 2010 at the Education Center Board Room. At this meeting, the committee toured the almost-complete Career Technical Education (CTE) building — renamed the CAT (Construction Arts & Transportation) Academy. The quarterly meeting schedule was approved. Budgets, expenditures, Measure G projects, and LTUSD's audit report were reviewed and the First Annual Report was approved.



Community Open House—8/26/10



Stadium View—Opened August 2010

The second quarterly meeting was held on June 30, 2010 at the South Tahoe High School library. The committee took a tour of the Stadium View building which was completed in August 210. They also viewed the gutted theatre and boiler room, the site of the new Joint Use Building which will replace the old auto and wood shop classrooms, and the construction of the new tennis courts. A review of all other Measure G projects, budgets and expenditures was also conducted.

The third quarterly meeting was held on October 20, 2010 at South Tahoe High School Stadium View Room 107. The committee heard that a change of direction would be made with the news that the Joint Use matching funds would be released before the Middle School ORG funds. The District's CFO, Debra Yates, recapped each project by project number according to the Measure G Revenue Expense Report, giving an overview of the status of each project. The Project Director, Steve Morales, explained the revisions to the CTE/ORG budgets due to the increase in matching funds. Although, not part of Measure G, the Superintendent, Dr. Tarwater described plans to renovate the Viking Bowl with artificial turf and lighting.

The last meeting was held on January 26, 2011; however, six of the nine CBOC members were absent and a quorum could not be established. Four new members joined the committee for two-year terms—Ginger Nicolay-Davis, Jody Boles, Rick Angelocci, and Joy Curry. Ms. Curry introduced herself, while the others were not present. The committee expressed appreciation for outgoing members, Steve Habaradas, Amanda Adams, John Drum, and Austin Sass. No chairman or vice-chairman was elected due to the lack of a quorum. Those present heard an overview of the First Auditor's Report for the Sixteen Months Ended June 30, 2010. Budgets, expenditures, and Measure G projects were also reviewed.

Independent Auditor's Report

Measure G bonds are Proposition 39 bonds issued by LTUSD. The Passage of Proposition 39 in November 2000 amended the California Constitution to include accountability provisions. Specifically, the District must conduct an annual independent performance audit to ensure that funds have been expended only on specific projects listed as well as an annual, independent financial audit of the proceeds from the sale of the bonds until all of the proceeds have been expended.

Goodell, Porter, Sanchez & Bright, LLP, Certified Public Accountants, conducted an independent audit of the financial Statements sixteen-month period ending June 30, 2010. In their opinion, the financial statements present fairly, in all material respects, the financial position of the Measure G bond Building Fund and the results of its operations. The Performance Audit indicates that the proceeds of the sale of Measure G funds were only used for the purposes set forth in the ballot measures and not for any other purpose.



Student Union—Opening in 2012

2011/12 CBOC Members

Name AND Affiliation	Term End	Email Address	Phone
<i>Ginger Nicolay-Davis, ST Association of Realtors</i>	1/31/2013	ginger@mysouthlaketahoehome.com	(530)542-4242
<i>Casey Blann, LT So. Shore Chamber of Commerce</i>	1/31/2012	cblann@vailresorts.com	(530) 577-8313
<i>Joy Curry, At Large</i>	1/31/2013	jjcmail@aol.com	(530) 545-9837
<i>Kelly Lancellotti, At Large</i>	1/31/2012	laketahoehiker@yahoo.com	(530) 577-4875
<i>Rick Angelocci, Parent/PTO</i>	1/31/2013	rangelocci@earthlink.net	(530) 573-0920
<i>Mike Berg, Construction</i>	1/31/2013	mberg@nccrc.org	(530) 544-4754
<i>David Kelly, Senior Citizens Organization</i>	1/31/2013	taccd@mindspring.com	(530) 577-8012
<i>Patrick Martin, Taxpayers Organization</i>	1/31/2013	alpinefamilypractice@charter.net	(530) 542-5740
<i>Jody Boles, Parent</i>	1/31/2013	my3son1@aol.com	(530) 577-7882

Recognition and thanks go to four CBOC members whose terms ended 1/31/11:

Steve Habaradas (Construction), Amanda Adams (STAOR), John Drum (Parent/PTO), and Austin Sass (Parent)

2010/11 Highlights

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OTHER PROJECTS:

- Ribbon Cutting at Stadium View 8/26/10
- Demolition of the existing STMS "D" classroom wing
- Board has approved construction contracts with May/June 2011 start dates:
 - STMS 10 classroom replacement wing
 - STHS Gymnasium modernization
 - STHS Student Union/Joint Use Building
- Design and Department of State Architect (DSA) approval of construction documents for the Bijou Community School nine-classroom wing and the Sports Medicine Projects are underway
- Technology improvements have been made in all schools



Keeping it Local!!

Local subcontractors awarded contracts on Measure G projects:

- WDH Surveying
- Thomas Haen Company
- Ron Fuller Construction
- Aspen Hollow Landscaping
- Sierra Tahoe Ready Mix
- Grid Iron Construction
- Eliot Building Company
- Rave On Construction
- Creegan Cabinets
- Kemper Masonry
- Mile High Painting
- Innovative Electric
- Herback Engineering
- KD Builders
- John P Dalton Construction
- McGee Mechanical
- Sierra Valley Electric
- Mary's Drapery
- Earth and Stone Landscaping
- Insite Surveying

Other local companies have worked on these projects (for example Ferguson Excavating, Earth and Stone Landscaping, Rich Gregg Construction, Caro Construction and many others) but were not listed since they were not directly contracted. Many other local workers have been employed by out of town subcontractors as well. This list also does not include SMC's three management employees who are South Lake Tahoe residents.



You're Invited!

The community is invited to attend the CBOC's quarterly meetings. For meeting time, date, and location, please go to <http://www.ltusd.org/bond.php>



The Construction Arts & Transportation (CAT) Academy at South Tahoe High School is featured on the cover of School Planning & Management magazine's annual Green Issue - April 2011. <http://schoolplanning.epubxpress.com/>



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