



Lake Tahoe Unified School District
1021 Al Tahoe Boulevard, South Lake Tahoe, CA 96150
Phone (530) 541-2850 • Fax (530) 541-5930
Web Site www.ltusd.org • E-mail info@ltusd.org
Web Site: <http://www.ltusd.org/bond.php>

CITIZENS' BOND OVERSIGHT COMMITTEE (CBOC)
THIRD ANNUAL ORGANIZATIONAL MEETING
MEETING AGENDA
WEDNESDAY, AUGUST 31, 2011 AT 6:00 P.M.
AT SOUTH TAHOE HIGH SCHOOL, STADIUM VIEW ROOM SV107

The Agenda Packet for this public meeting is available for review at the District Office Reception Area. All members of the public are invited to comment on any item on the agenda. The meeting location is accessible to people with disabilities. Every reasonable effort will be made to accommodate participation of the disabled in all of the District's public meetings. If particular accommodations for the disabled are needed (i.e., disability-related aids, or other services), please contact the Superintendent's Office at 541-2850 Ext. 225 least 24 hours in advance of the meeting. Public inspection of agenda documents that have been distributed to the Committee less than 72 hours before the meeting will be made available at the Education Center, 1021 Al Tahoe Boulevard (Government Code 54957.5). The Brown Act and Education Code delineate the circumstances under which a legislative body may meet in closed session.

- 1. Call to Order**
- 2. Pledge of Allegiance**
- 3. Introductions**
- 4. Approval of Agenda**
- 5. Communications From The Public**
This is the public's chance to speak on any item related to the Citizen's Bond Oversight Committee. Please fill out a YELLOW card and hand it to the Committee Chairperson. You will be called on during discussion and before any action is taken on the item. Please hold your comments to three (3) minutes or less. If there is more than one speaker on a single agenda item, the Committee Chairperson may limit the comments to less than three minutes.
- 6. Approval of Minutes June 8, 2011 Meeting**
- 7. Set Quarterly Meeting Schedule for 2011/2012**
Recommended dates: 11/30/11, 4/4/12, 6/20/12 and 9/19/12.
- 8. Review of Measure G Projects, Budgets and Expenditure Reports**
An update on the Measure G projects, budgets, expenditure reports, matching funds, and construction timelines will be presented by District staff and consultants.
- 9. Update on Joint Use / Student Union Construction Project and STMS Construction**
District staff will provide a brief update on the progress of the two current construction projects at South Tahoe High School and South Tahoe Middle School.
- 10. Update on Viking Stadium Renovation Project**
District staff will provide a brief update on the project, which is not part of Measure G.
- 11. Tour of (TADA) Theatre Art & Design Academy and the Performing Arts Building**
Ivone Larson and Steve Morales will lead the committee and visitors on a tour of TADA and the modernized performing arts facility, which opened 8/26/11.
- 12. Next Meeting**
Wednesday, November 30, 2011 at 6:00 p.m. (Location TBA)
- 13. Adjourn**



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CITIZENS' BOND OVERSIGHT COMMITTEE (CBOC)

REGULAR MEETING MINUTES

Wednesday, June 8, 2011 at 6:00 PM

CBOC Members Present: Dr. Patrick Martin, Casey Blann, Kelly Lancellotti, Joy Curry, Rick Angelocci, Ginger Nicolay-Davis, and Jody Boles

CBOC Members Absent: David Kelly, Mike Berg

LTUSD Staff Members Present: Debra Yates, Dr. James Tarwater, Angie Keil, Ivone Larson, Steve Morales

Consultants / Contractors Present: Joe Stewart, Wayne Sjolund, Angela Swanson, Angie Boyd, Leslie Sjolund

Guests Present: Kae Reed, Dylan Silver

1. Call to Order

Dr. Patrick Martin called the meeting to order at 6:02 p.m.

2. Pledge of Allegiance

The Pledge of Allegiance was said.

3. Introductions

Introductions were made.

4. Approval of Agenda

Rick Angelocci made a motion to approve the agenda as submitted. Joy Curry seconded the motion. Unanimously approved.

5. Communications From The Public

There were no comments from the public.

6. Approval of Minutes of October 20, 2010 Meeting and January 26, 2011

Casey Blann made a motion to approve the minutes of October 20, 2010 as submitted. Patrick Martin seconded the motion. Unanimously approved.

Joy Curry made a motion to approve the minutes of January 26, 2011 as submitted. Patrick Martin seconded the motion. Unanimously approved.

7. Elect Chairman and Vice-Chairman for a Two-year Term (2/1/11-1/31/13)

Joy Curry made a motion to elect Dr. Patrick Martin Chairman for the two year term; Casey Blann seconded the motion. Rick Angelocci made a motion to elect Casey Blann Vice-Chair for the two year term. Joy Curry seconded the motion. All members present voted "aye".

8. Review and Approve Second Annual Report to the Community

The Committee reviewed the draft of the annual report that was submitted. Casey Blann pointed out that some of the colors on the matching funds were misleading and Rick Angelocci pointed out an error on Page 3 in which his name was omitted. Debra Yates noted that there were no audit findings by the auditor. The Annual Report was approved pending corrections and approval was given to publicize the report online in the Lake Tahoe News for one month rather than in print. Copies for distribution were also approved to publicize the annual report.

Citizens Bond Oversight Committee Minutes

June 8, 2011

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9. Review of Measure G Projects, Budgets and Expenditure Reports

Casey Blann reported that he has taken photos of the projects back to the Chamber of Commerce to publicize the progress amongst local businesses. Ivone said that she is getting calls and visitors from as far away as Alaska, Korea and Hawaii.

Debra Yates explained the budget report in detail. She said that \$47 million in bonds has been sold and there is \$27 million in the bank. The Student Union and South Tahoe Middle School ORG (Overcrowded Relief Grant) projects are now underway. Assessed values are down and the District is not in a position to issue a third series of bonds yet. She is meeting with bond counsel soon. Angela Swanson explained how she is still working to get modernization money for the Middle School but the state only accepts projects for funding after DSA approval is granted so money has to be put up front for the plans. Matching funds have enabled the District to increase the projects; for example, Bijou is now up to a \$7.2 million project with the notification that it will receive \$3.6 million and the Sports Medicine project was not originally planned, but with \$2.2 million in matching funds, it will commence as soon as the funding is received. The Student Union project was originally just a remodel and now it's a completely new project with \$4 million in matching funds for joint use projects received. That project has been value-engineered down to compensate for about \$800,000 in additional costs required by DSA (Division of State Architect). Steve Morales said that asbestos abatement is underway at STMS and SMC will move in there soon. Dr. Tarwater said that \$60.2 million has been paid or encumbered to date and noted on the Second Annual Report Page 2 that approximately \$3.1 million remains in the Measure G budget due to savings with matching funds.

Joy Curry asked for an explanation of the role of Premier Management Group. Debra Yates explained that Wayne Sjolund of PMG manages the day to day bond income and expenditures.

12. Tour of (TADA) Tahoe Arts & Design Academy

The Committee took a tour of the TADA building which is slated for completion in August. There is an Open House on August 26th from 5-7 p.m. and the community is invited to attend.

13. Next Meeting

Wednesday, August 31, 2011 at 6:00 p.m.

14. Adjourn

Dr. Martin adjourned the meeting at 7:56 p.m.

CITIZENS' BOND OVERSIGHT COMMITTEE (CBOC) 2011/12 SCHEDULE OF REGULAR MEETINGS

Regular meetings of the Citizens' Bond Oversight Committee will be held on the dates listed below at 6:00 p.m. The meeting place will be determined prior to each meeting depending on current construction projects, timelines, and weather conditions.

Wednesday, November 30, 2011

Wednesday, April 4, 2012

Wednesday, June 20, 2012

Wednesday, September 19, 2012

The purpose of the Committee are set forth in Prop 39, and the Bylaws are specifically made subject to the applicable provisions of Prop 39 as to the duties and rights of the Committee. The Committee shall be deemed to be subject to the Ralph M. Brown Public Meetings Act of the State of California and shall conduct its meetings in accordance with the provisions thereof. The District shall provide necessary administrative support at District expense to the Committee as consistent with the Committee's purposes as set forth in Prop 39.

The proceeds of general obligation bonds issued pursuant to the Election are hereinafter referred to as "bond proceeds." The Committee shall confine itself specifically to bond proceeds generated under the ballot measure. Regular and deferred maintenance projects and all monies generated under other sources shall fall outside the scope of the Committee review.

CBOC Duties:

1. **Inform the Public:** The Committee shall inform the public concerning the District's expenditures of bond proceeds.
2. **Review Expenditures:** The Committee may review quarterly expenditure reports produced by the District to ensure that (a) bond proceeds are expended only for the purposes set forth in the ballot measure; (b) no bond proceeds are used for any teacher of administrative salaries or other operating expenses.
3. **Annual Report:** The Committee shall present to the Board, in public session, an annual written report which shall include the following:
 - A statement indicating whether the District is in compliance with the requirements of Article XIII A, section 1 (b)(3) of the California Constitution; and
 - A summary of the Committee's proceedings and activities for the preceding year.



**LAKE TAHOE
UNIFIED SCHOOL
DISTRICT**

*Creating Learning
Opportunities for
Every Child to
Achieve Success*

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Superintendent

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E-mail: info@ltsud.org
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LTUSD Measure G Revenue Expense Report
 Citizen's Bond Oversight Committee Meeting
 August 31, 2011

Revenue	Measure G Bond	State Funds	Interest Earned	Other Funds	Totals
1) Total Revenue Received as of 08/15/11	\$ 47,738,253.40	\$ 27,121,206.00	\$ 206,447.42	\$ 1,279.12	\$ 75,067,185.94
2) Anticipated Measure G Bond Revenue	\$ 16,761,746.60				\$ 16,761,746.60
3) Anticipated State Funds Submitted & Approved		\$ 5,836,000.00			\$ 5,836,000.00
Submitted & Approved		\$ 2,206,000.00	Sports Medicine		
Submitted & Approved		\$ 3,630,000.00	Bijou ORG		
4) Anticipated Interest			\$ 43,552.58		\$ 43,552.58
				Total Revenue:	\$ 97,708,485.12

Project Number	Project	Original Measure G Budget	Revised Current Budget	Increase/Decrease	Paid or Encumbered to Date	Percent Committed	Uncommitted Project Balances
201	Transportation/Warehouse Base Program	\$ 2,112,384.00	\$ 2,112,384.00	\$ -		0.0%	\$ 2,112,384.00
301	Bijou Elementary School - Base Program	\$ 6,647,507.00	\$ 7,270,318.00	\$ 622,811.00	\$ 535,161.92	7.4%	\$ 6,735,156.08
401	Environmental Magnet School Base Program	\$ 2,473,437.00	\$ 2,473,437.00	\$ -	\$ 315.58	0.0%	\$ 2,473,121.42
501	Sierra House Elementary School	\$ 100,000.00	\$ 130,882.00	\$ 30,882.00	\$ 130,881.27	100.0%	\$ 0.73
601	Tahoe Valley Elementary School	\$ 728,305.00	\$ 728,305.00	\$ -	\$ 97,651.17	13.4%	\$ 630,653.83
South Tahoe Middle School							
702	South Tahoe Middle School - Classroom Building ¹	\$ 7,460,228.93	\$ 9,284,040.00	\$ 1,823,811.07	\$ 3,912,014.50	42.1%	\$ 5,372,025.50
	Matching State Funds ²	\$ -	\$ (4,642,020.00)	\$ (4,642,020.00)			
701	South Tahoe Middle School - Modernization	\$ 1,779,999.07	\$ 1,762,500.00	\$ (17,499.07)	\$ 1,926.00	0.1%	\$ 1,760,574.00
	Site Total:	\$ 9,240,228.00	\$ 6,404,520.00	\$ (2,835,708.00)	\$ 3,913,940.50	61.1%	\$ 7,132,599.50
South Tahoe High School							
801	South Tahoe High School - Stadium View/ORG ^{3,8}	\$ 14,753,106.00	\$ 16,249,098.00	\$ 1,495,992.00	\$ 16,131,808.94	99.3%	\$ 117,289.06
	Boiler Replacement	\$ 448,149.00					
	Less Matching State Funds ^{4,7}	\$ (5,045,363.00)	\$ (8,124,549.00)	\$ (3,079,186.00)			
802	South Tahoe High School - CTE Building/Entry ⁵	\$ 15,487,144.00	\$ 13,823,918.00	\$ (1,663,226.00)	\$ 13,541,683.53	98.0%	\$ 282,234.47
	Less Matching State Funds ⁶	\$ (5,980,000.00)	\$ (5,980,000.00)	\$ -			
803	South Tahoe High School-Sports Medicine	\$ -	\$ 4,412,000.00	\$ 4,412,000.00	\$ 232,257.07	5.3%	\$ 4,179,742.93
	Less Matching State Funds	\$ -	\$ (2,206,000.00)	\$ (2,206,000.00)			
804	South Tahoe High School - Media/Design Arts	\$ 8,224,418.00	\$ 9,366,384.00	\$ 1,141,966.00	\$ 9,146,443.91	97.7%	\$ 219,940.09
	Less Matching State Funds	\$ (3,000,000.00)	\$ (3,000,000.00)	\$ -			
805	South Tahoe High School - Performing Arts	\$ 6,989,724.00	\$ 7,900,530.00	\$ 910,806.00	\$ 6,656,135.50	84.2%	\$ 1,244,394.50
	Less Matching State Funds	\$ (1,374,637.00)	\$ (1,374,637.00)	\$ -			
806	South Tahoe High School - Blue & Gold Gym Mod	\$ 4,541,023.00	\$ 4,541,023.00	\$ -	\$ 4,060,304.11	89.4%	\$ 480,718.89
807	South Tahoe High School - Student Union/Mall	\$ 3,574,978.00	\$ 9,500,000.00	\$ 5,925,022.00	\$ 8,695,629.59	91.5%	\$ 804,370.41
	Less Matching State Funds	\$ -	\$ (4,000,000.00)	\$ (4,000,000.00)			
808	South Tahoe High School - Classroom Technology	\$ 1,206,084.00	\$ 1,206,084.00	\$ -	\$ -	0.0%	\$ 1,206,084.00
809	South Tahoe High School - Building B Modernization	\$ 227,500.00	\$ 237,500.00	\$ 10,000.00	\$ -	0.0%	\$ 237,500.00
	Other Base Program Scope - Site Utilities	\$ 204,291.00	\$ 397,889.00	\$ 193,598.00	\$ -	0.0%	\$ 397,889.00
	Site Total:	\$ 40,256,417.00	\$ 42,949,240.00	\$ 3,140,972.00	\$ 58,464,262.65	136.1%	\$ 9,170,163.35
900	Program Contingency/Bond Administration (4.5%)	\$ 2,941,722.00	\$ 2,941,722.00	\$ -	\$ 1,454,076.47	49.4%	\$ 1,487,645.53
Measure G Fund Total:		\$ 64,500,000.00	\$ 61,380,808.00	\$ (3,119,192.00)			
Measure G plus State Funds Total:		\$ 79,900,000.00	\$ 94,338,014.00	\$ 14,438,014.00	\$ 64,596,289.56	68.5%	\$ 29,741,724.44

Summary	Current Program Budget:	\$ 94,338,014.00
	Current Anticipated Revenue:	\$ 97,708,485.12
	Current Budget Remaining ⁹ :	\$ 3,370,471.12

*Please note: Project Budgets include all soft costs in addition to actual construction costs, including Architect Fees, Program Administration, Bond Sales, Equipment, Etc.