



Lake Tahoe Unified School District

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CITIZENS' BOND OVERSIGHT COMMITTEE (CBOC)

REGULAR MEETING MINUTES

Wednesday, November 30, 2011 at 6:00 PM

CBOC Members Present: Dr. Patrick Martin, Casey Blann, Rick Angelocci, Mike Berg, and Jody Boles

CBOC Members Absent: David Kelly, Kelly Lancellotti, Joy Curry, Ginger Nicolay-Davis

LTUSD Staff Members Present: Debra Yates, Dr. James Tarwater, Angie Keil, and Linda Jordan.

Consultants / Contractors Present: Angela Swanson and Joe Stewart.

Guests Present: None.

1. Call to Order

Dr. Patrick Martin called the meeting to order at 6:02 p.m.

2. Pledge of Allegiance

The Pledge of Allegiance was said.

3. Introductions

Debra Yates re-introduced Linda Jordan for those who were not present at the last meeting. Linda has been hired by LTUSD as the Bond Finance Project Manager.

4. Approval of Agenda

Casey Blann made a motion to approve the agenda as submitted. Rick Angelocci seconded the motion. Unanimously approved.

5. Communications From The Public

There were no comments from the public.

6. Approval of Minutes of June 8, 2011

Rick Angelocci made a motion to approve the minutes as submitted. Casey Blann seconded the motion. Unanimously approved.

7. Revise Quarterly Meeting Schedule for 2011/12

Debra Yates distributed a legal alert explaining the new law that sets a March 31st deadline for submitting annual independent financial and performance audits to CBOC. The Committee agreed to set the next meeting on March 28, 2012. The other two meetings will remain 6/20/12 and 9/19/12.

9. Review of Measure G Projects, Budgets and Expenditure Reports

Debra Yates reviewed the Budgets and Expenditure reports and explained the changes that occurred since the August 31, 2011 reports. She pointed out that the South Tahoe Middle School modernization project increased to \$2.6 million from \$1.7 million. The original scope was smaller and Angela Swanson was working with state to obtain additional matching funds. An additional \$700,000 was obtained and the scope of the project was increased. Ms. Yates said that "as the extra dollars come in, it has given the District the option to get more work done." With the failure of Measure A, scopes had to be pared down for Measure G. The additional scope includes upgrades to the boiler room and music room, and the addition of a snowmelt system, among others. Debra Yates said that she will request that Steve Morales bring a line-by-line explanation of the additional scope to the next meeting.

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With regard to the High School projects, Debra Yates pointed out that a \$206,000 saving was realized on the CTE project. Ms. Yates asked Angela Swanson to provide an update on the funding of the Sports Medicine project, which was approved for \$2.2 million in matching funds. Joe Stewart explained the components of the 9,000 square ft. building. The Sports Medicine building will be built during the 2012/13 school year and then all projects at STHS will be complete – four new buildings and two gym remodels in four years.

Mrs. Yates said that there were not a lot of other significant changes from the August 31, 2011 report. She said "we're still on track" and the current budget remaining after all identified project are finished is anticipated to be \$3,256,065. She said that how the remaining budget is spent would be up to the Board of Education and would have to be in keeping with the Measure G ballot language:

"To improve health, safety and the quality of education at every school by repairing, updating, and constructing facilities; including furnishing equipment and technology; replacing outdated portables; electrical / plumbing / heating systems; and qualifying for \$15.4 Million Dollars in state matching funds, shall Lake Tahoe Unified School District issue \$64.5 Million in bonds at legal interest rate with citizen's oversight committee, annual financial audits, and funds only for school and classroom facility improvements, with no money for administrators' salaries? "

10. Review Measure Auditor's Draft Report for the year ended June 30, 2011

Debra Yates presented the draft report which will come back to the Committee for final approval at the March meeting. She pointed out that, on page 18 of the report, the auditors' tests resulted in no findings and recommendations related to the financial and performance audits of the Measure G Bond Building Fund. She said that she couldn't be more pleased.

11. Next Meeting

The next meeting will be held on Wednesday, March 28, 2012 at 6:00 p.m. (tentatively at South Tahoe Middle School's new classroom building).

12. Adjourn

Dr. Martin adjourned the meeting at 7:04 p.m.